

JET WORK SHEET
Aircraft – Cessna Grand Caravan

INDICATED DIRECT COST- <i>per hour</i>		INDICATED FIXED COSTS - <i>Annual</i>		INDICATED ANNUAL BUDGET	
Fuel at \$ 4.50/ gallon	247.50	Crew Salaries		Utilization (200 charter/200 owner)	400 hours
Maintenance		Hangar	12,000.00		
Labor at \$85/ hour	34.00	Insurance	30,000.00		
Parts-airframe, engines & Avionics	33.00	Miscellaneous Overhead		Direct Costs	\$145,800.00
Engine Restoration Costs	50.00	Recurrent Training	12,000.00	Fixed Cost	\$ 66,000.00
Thrust Reverser		Modernization		Total Cost	\$211,800.00
APU Overhaul		Navigational Equipment, etc.		Cost per hour	\$ 529.50
Miscellaneous Flight Expenses		Management	12,000.00		
Landing and Parking Fees		Computerized Maint. Program			
Crew Expenses		Weather Services		Revenue from charter -	\$151,000.00
Small Supplies and Catering		Book Depreciation		Adjusted Total cost -	\$ 60,800.00
TOTAL DIRECT COST PER HOUR	364.50	TOTAL FIXED COSTS	66,000.00	Adjusted cost per hour (Owner)-	\$ 304.00

CRUISE SPEED - 170 KNOTS

PASSENGERS - 8

ENGINES - PRATT & WHITNEY PT6—114A

ENGINE TBO - 3600 HOURS

SERVICE CEILING - 25,000 FEET

CHARTER RATE - \$800.00 PER HOUR (plus \$75/hr. fuel surcharge)

LEASEBACK SPLIT - 85% owner/15% operator

Owner pays all direct and indirect costs of the aircraft during both personal and charter flights. During charter flights the operator pays 85% of the charter rate to the owner and provides the crew. Should the owner need a crew for personal trips, a crew would be provided at a daily rate of \$450.00.

BENEFITS -

*** As long as the aircraft is being used for charter and remains on the Charter Certificate, there is no State Sales Tax due on the initial purchase.**

***Operator has negotiated discount rates on maintenance, parts and fuel. These rates are passed along to the owner.**

***Operator has multiple like aircraft on the Charter Certificate and there would be no expenses incurred to add the aircraft to the fleet.**

***There would be no expenses for pilot training as the operator has trained pilots on staff.**

***A fleet of back-up aircraft available to the owner for larger or smaller missions.**

***Professional jet management fee waived for all leaseback owners.**

All the above numbers are estimated from prior operation. Operator cannot guaranty these figures for future use.